



Saving for the Future
MONDELÉZ GLOBAL LLC TIP PLAN

Investment Options Guide

Effective August 31, 2016

TARGET DATE FUNDS

The Target Date Funds are designed as an “all-in-one approach” for participants looking for a diversified, professionally managed investment option at no additional fees outside the expense ratio. Rather than trying to mix and manage a collection of different funds, you only need to select one Target Date Fund to access a diversified investment mix. Diversification/asset allocation does not ensure a profit or guarantee against loss.

There are a total of ten Target Date Funds, each targeting a specific time period when investors might plan to start withdrawing money from their account and based on a typical investor’s risk tolerance over the time period. The Target Date Funds have been set up in five-year increments, from 2020 to 2060, with the intention that investors may select the Target Date Fund nearest the year of their expected retirement. A team of investment professionals select and maintain a mix of investments for each fund’s specific timeframe.

The common characteristics of each of the ten funds are shown below. For information about who may want to invest in each fund, see page 3.

BLACKROCK LIFEPATH® TARGET DATE FUNDS

Objective: The Funds provide long-term investors with an asset allocation strategy designed to maximize assets for retirement, or for other purposes, consistent with the risk that investors, on average, may be willing to accept given their investment time horizon.

Strategy:

The BlackRock LifePath Target Retirement Fund is designed for participants who are close to retirement or have already retired.

The other BlackRock LifePath Target Date Fund's investment strategies are based on a retirement target year as specified in the Fund’s name.

The Funds are a unitized collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The Funds shall be invested and reinvested in equity securities, international equity securities, debt securities, international debt securities, securities of publicly traded real estate companies, and/or cash equivalents allocated with the objective of providing maximum total return consistent with the quantitatively measured risk investors, on average, at various stages in their employment cycle, may be willing to accept in an effort to maximize assets available during the period chosen for retirement. The Funds’ fixed income investments may include investment-grade and non-investment grade securities and other obligations. In addition to, or in lieu of, investing the assets listed above, BTC may engage in structured transactions in these asset classes, as well as over-the-counter forward contracts, swaps and options.

When deemed appropriate by BTC, BTC may invest a portion of the Funds in futures contracts, for the purpose of acting as a temporary substitute for investment in securities and/or to gain exposure to commodities. The Funds will not engage in securities lending. The difference between the normal and current securities holdings for the Funds varies over time and is based on the factors analyzed by the asset allocation model used by BTC to manage the Funds. The normal asset allocations will gradually change over the investment horizon of the Funds to become more heavily oriented toward debt and debt-like securities. As time passes, the Funds are managed more conservatively in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index.

The Funds generally invest in a chosen index through a series of collective investment trusts managed and trustee by BTC, each such fund representing one of the indices.

In the event of a conflict between this summary description of the Funds' investment objective and principal investment strategies and the Trust Document under which the Funds were established, the Trust Document will govern. For more information related to the Funds, please see each Fund's Trust Document, Profile and most recent audited financial statements.

Risk: The funds are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

Target Date Risk. Risks associated with "target date" funds include the risk of losses close to or after the target retirement date. There is also no guarantee that the Fund will provide adequate income for an investor's retirement.

Asset Allocation Model Risk. The asset allocation model may not effectively maximize returns or minimize risk, or be appropriate for every investor seeking a particular risk profile.

Commodities-Related Investment Risk. The value of commodity-linked derivative investments may be significantly affected by changes in overall market movements, commodity index volatility, changes in interest rates, or sectors affecting a particular industry or commodity, such as drought, floods, weather, embargoes, tariffs and international economic, political and regulatory developments.

Derivatives Risk. Investments in derivatives (such as futures contracts, forward contracts, swaps and options) may reduce the Fund's returns and/or increase volatility. Fluctuations in the values of derivatives may not correlate perfectly with the overall securities markets. Derivatives are also subject to the risk that the other party in the transaction will not fulfill its contractual obligation. The possible lack of a liquid secondary market for derivatives could expose the Fund to losses.

Real Estate Related Securities Risk. Real estate values can be negatively affected by many factors including both the general and local economies, the amount of new construction in a particular area, the laws and regulations affecting real estate, the costs of owning, maintaining and improving real estate, availability of mortgages, and changes in interest rates.

Short-term Redemption Fee Note: None

Footnotes: The investment options are unitized collective investment trusts. They are managed by BlackRock. This description is only intended to provide a brief overview of the funds.

Each Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath[®] model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.

The investment of the underlying funds held by the Funds and the weighting of the investments of the underlying funds held by the Funds may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of each Fund may differ from the benchmark performance shown due to the application of each Fund's operating expenses (which will lower each Fund's returns) and due to any differences in investments of each Fund and the LifePath Retirement Custom Benchmark.

These investment options are not mutual funds.

Who may want to invest

BlackRock LifePath Target Retirement Fund

- Someone who is seeking an investment option intended for people in retirement and who is willing to accept the volatility of diversified investments in the market.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option and looking primarily for the potential for income and, secondarily, for share-price appreciation.

BlackRock LifePath Target 2020 Fund

BlackRock LifePath Target 2025 Fund

BlackRock LifePath Target 2030 Fund

BlackRock LifePath Target 2035 Fund

BlackRock LifePath Target 2040 Fund

BlackRock LifePath Target 2045 Fund

BlackRock LifePath Target 2050 Fund

BlackRock LifePath Target 2055 Fund

BlackRock LifePath Target 2060 Fund

- Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets.
- Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

Footnotes

BlackRock LifePath Target Retirement Fund: The actual inception date of the Plan's Target Retirement Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 1/23/09, which is the date of inception of the BlackRock LifePath Target Retirement Fund, the fund in which the Plan's Target Retirement Fund assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the BlackRock LifePath Retirement Fund, the underlying fund in which the Plan Fund's assets currently are invested (net of the 0.01% expenses of that underlying fund) adjusted to reflect the 0.54% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Target Retirement Fund as at 9/28/12. Actual performance of the Plan's Target Retirement Fund is used beginning on 9/28/12.

BlackRock LifePath Target 2020 Fund: The actual inception date of the Plan's Target 2020 Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 1/23/09, which is the date of inception of the BlackRock LifePath 2020 Fund, the fund in which the Plan's Target 2020 Fund assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the BlackRock LifePath 2020 Fund, the underlying fund in which the Plan Fund's assets currently are invested (net of the 0.01% expenses of that underlying fund) adjusted to reflect the 0.54% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Target 2020 Fund as at 9/28/12. Actual performance of the Plan's Target 2020 Fund is used beginning on 9/28/12.

BlackRock LifePath Target 2025 Fund: The actual inception date of the Plan's Target 2025 Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 1/23/09, which is the date of inception of the BlackRock LifePath 2025 Fund, the fund in which the Plan's Target 2025 Fund assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the BlackRock LifePath 2025 Fund, the underlying fund in which the Plan Fund's assets currently are invested (net of the 0.01% expenses of that underlying fund) adjusted to reflect the 0.54% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Target 2025 Fund as at 9/18/12. Actual performance of the Plan's Target 2025 Fund is used beginning on 9/28/12.

BlackRock LifePath Target 2030 Fund: The actual inception date of the Plan's Target 2030 Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 1/23/09, which is the date of inception of the BlackRock LifePath 2030 Fund, the fund in which the Plan's Target 2030 Fund assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the BlackRock LifePath 2030 Fund, the underlying fund in which the Plan Fund's assets currently are invested (net of the 0.01% expenses of that underlying fund) adjusted to reflect the 0.54% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Target 2030 Fund as at 9/28/12. Actual performance of the Plan's 2030 Target Fund is used beginning on 9/28/12.

BlackRock LifePath Target 2035 Fund: The actual inception date of the Plan's Target 2035 Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 1/23/09, which is the date of inception of the BlackRock LifePath 2035 Fund, the fund in which the Plan's Target 2035 Fund assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the BlackRock LifePath 2035 Fund, the underlying fund in which the Plan Fund's assets currently are invested (net of the 0.01% expenses of that underlying fund) adjusted to reflect the 0.54% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Target 2035 Fund as at 9/28/12. Actual performance of the Plan's Target 2035 Fund is used beginning on 9/28/12.

BlackRock LifePath Target 2040 Fund: The actual inception date of the Plan's Target 2040 Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 1/23/09, which is the date of inception of the BlackRock LifePath 2040 Fund, the fund in which the Plan's Target 2040 Fund assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the BlackRock LifePath 2040 Fund, the underlying fund in which the Plan Fund's assets currently are invested (net of the 0.01% expenses of that underlying fund) adjusted to reflect the 0.54% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Target 2040 Fund as at 9/28/12. Actual performance of the Plan's 2040 Target Fund is used beginning on 9/28/12.

BlackRock LifePath Target 2045 Fund: The actual inception date of the Plan's Target 2045 Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 1/23/09, which is the date of inception of the BlackRock LifePath 2045 Fund, the fund in which the Plan's Target 2045 Fund assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the BlackRock LifePath 2045 Fund, the underlying fund in which the Plan Fund's assets currently are invested (net of the 0.01% expenses of that underlying fund) adjusted to reflect the 0.54% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Target 2045 Fund as at 9/28/12. Actual performance of the Plan's Target 2045 Fund is used beginning on 9/28/12.

BlackRock LifePath Target 2050 Fund: The actual inception date of the Plan's Target 2050 Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 1/23/09, which is the date of inception of the BlackRock LifePath 2050 Fund, the fund in which the Plan's Target 2050 Fund assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the BlackRock LifePath 2050 Fund, the underlying fund in which the Plan Fund's assets currently are invested (net of the 0.01% expenses of that underlying fund) adjusted to reflect the 0.54% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Target 2050 Fund as at 9/28/12. Actual performance of the Plan's Target 2050 Fund is used beginning on 9/28/12.

BlackRock LifePath Target 2055 Fund: The actual inception date of the Plan's Target 2055 Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 1/29/10, which is the date of inception of the BlackRock LifePath 2055 Fund, the fund in which the Plan's Target 2055 Fund assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the BlackRock LifePath 2055 Fund, the underlying fund in which the Plan Fund's assets currently are invested (net of the 0.02% expenses of that underlying fund) adjusted to reflect the 0.54% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Target 2055 Fund as at 9/28/12. Actual performance of the Plan's Target 2055 Fund is used beginning on 9/28/12.

Because the BlackRock LifePath Target 2060 Fund is a new fund offering from BlackRock, it has no performance history.

CHOOSE YOUR OWN INVESTMENT OPTIONS

Interest Income Fund

Objective: The Fund is an investment option that seeks to provide safety of principal and a stable credited rate of interest, while generating competitive returns over time compared to other comparable investments.

Strategy: The Fund, managed by Galliard Capital Management, is primarily comprised of investment contracts issued by financial institutions and other eligible stable value investments. All contract issuers and securities utilized in the portfolio are rated investment grade by one of the Nationally Recognized Statistical Rating Organizations at time of purchase. The types of investment contracts in which the Fund invests include Guaranteed Investment Contracts (GICs), Separate Account GICs and Security Backed Investment Contracts. These types of contracts seek to provide participants with safety of principal and accrued interest as well as a stable crediting rate.

Guaranteed Investment Contracts (GICs) are issued by life insurance companies which guarantee the return of principal and a stated rate of interest. The guarantee is backed by the General Account of the insurance company.

Separate Account GICs are GICs issued by an insurance company and are maintained within a separate account. Separate Account GICs are typically backed by segregated portfolios of fixed income securities.

Security Backed Investment Contracts are comprised of two components: 1) investment contracts issued by a financial institution and 2) underlying portfolios of fixed income securities (i.e. bonds) whose market prices fluctuate. The investment contract is designed to allow participants to transact at book value (principal plus accrued interest) without reference to the price fluctuations of the underlying fixed income securities.

Risk: The Fund's investment contracts are designed to allow for participant transactions at book value. A principal risk of the Fund is investment contract risk. This includes the risk that the issuer will default on its obligation under the contract or that another event of default may occur under the contract rendering it invalid; that the contract will lapse before a replacement contract with favorable terms can be secured; or that the occurrence of certain other events including employer-initiated events, could cause the contract to lose its book value withdrawal features. These risks may result in a loss in value to a contract holder. Other primary risks include default risk, which is the possibility that instruments the Fund holds will not meet scheduled interest and/or principal payments; interest rate risk, which includes the risk of reinvesting cash flows at lower interest rates; and liquidity risk, which includes the effect of very large unexpected withdrawals on the Fund's total value. The occurrence of any of these events could cause the Fund to lose value.

Short-term Redemption Fee Note: None

Who may want to invest:

- Someone who seeks a slightly higher yield over the long term than is offered by money market funds, but who is willing to accept slightly more investment risk.
- Someone who is interested in balancing an aggressive portfolio with an investment that seeks to provide stability of price.

Footnotes: The investment option is a managed separate account. It is managed by Galliard Capital Management. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

The actual inception date of the Plan's Interest Income Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 6/30/02, which is approximately 10 years prior to the actual inception date. Average annual returns prior to 9/28/12 reflect the actual performance of the Kraft Foods TIP Plan's Interest Income Fund, (net of the 0.18% expenses of the underlying fund) as adjusted to also reflect the 0.54% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Interest Income Fund as at 9/28/12, and to exclude the operating expenses charged by the Kraft Foods TIP Plan. We are using the performance of the Kraft Foods TIP Plan's Interest Income Fund, as adjusted, in light of the transfer of participant accounts from that plan to the Plan as of September 28, 2012. Actual performance of the Plan's Interest Income Fund (net of applicable expenses) is used beginning on 9/28/12.

TIPS (Treasury Inflation-Protected Securities) Index Fund

Objective: The fund seeks to hold a portfolio representative of the Treasury inflation-protected securities of the United States bond and debt market characterized by the Barclays Capital U.S. Treasury Inflation Protected Securities (TIPS) Index.

Strategy: The fund seeks to provide the desired exposure using quantitative techniques which maintain the portfolio's neutrality to the index by monitoring a broad range of factors and avoiding excessive trading costs. The fund may not participate in securities lending. Increases in real interest rates can cause the price of inflation-protected debt securities to decrease. Unit price, yield and return will vary.

Risk: The interest payments of TIPS are variable, they generally rise with inflation and fall with deflation. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible.

Short-term Redemption Fee Note: None

Who may want to invest:

- Someone who is seeking potential returns primarily in the form of interest dividends and who can tolerate more frequent changes in the size of dividend distributions than those usually found with more conservative bond funds.
- Someone who is seeking to supplement his or her core fixed-income holdings with a bond investment that is tied to changes in inflation.

Footnotes: The investment option is a unitized collective investment trust. It is managed by Northern Trust Institutional, NA. (Northern Trust). This description is only intended to provide a brief overview of the fund.

The Barclays U.S. TIPS Index is an unmanaged index designed to represent securities that protect against adverse inflation and provide a minimum level of real return. To be included in this index, bonds must have cash flows linked to an inflation index, be sovereign issues denominated in U.S. currency, and have more than one year to maturity, and, as a portion of the index, total a minimum amount outstanding of 100 million U.S. dollars.

This investment option is not a mutual fund.

The actual inception date of the Plan's TIPS Index Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 2/1/09, which is the date of inception of the Northern Trust Collective TIPS Index Fund, the underlying fund in which the Plan's TIPS Index Fund's assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the Northern Trust Collective TIPS Index Fund (net of the 0.01% expenses of that underlying fund), adjusted to also reflect the 0.49% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's TIPS Index Fund as at 9/28/12. Actual performance of the Plan's TIPS Index Fund (net of applicable expenses) is used beginning on 9/28/12.

U.S. Government Obligations Fund

Objective: Competitive rate of return through interest income and capital gains. The Fund seeks to hold a portfolio of securities representative of the intermediate government securities sector of the United States bond and debt market, as characterized by the Barclays Intermediate Government Bond Index.

Strategy: The Fund provides the desired exposure using quantitative techniques which maintain the portfolios neutrality to the index by monitoring a broad range of factors while limiting exposure to illiquid securities and excessive transaction costs. The fund may not participate in securities lending.

Risk: Risk and Return Profile: The return of this Fund depends primarily on two factors: the amount of interest paid on the underlying securities of the Fund and the market price of the underlying securities, which fluctuate as interest rates change. The price of a bond typically moves opposite to a change in interest rates. If interest rates increase, the price of the bond generally decreases; which could result in losses; if interest rates decrease the price of the bond generally increases.

Short Term: This Fund is expected to have low to moderate short-term risk because the Fund invests primarily in obligations of the U.S. government and its agencies. In addition, increases in interest rates of U.S. obligations over the currently low rates could result in a marked decline in current prices.

Long Term: This Fund is expected to have moderate to high risk over the long term because, while there is low risk of default, the return from a portfolio invested almost entirely in U.S. government obligations, with an average maturity of about 4 years, has historically not been much greater than the rate of inflation.

Short-term Redemption Fee Note: None

Who may want to invest:

- Someone who is seeking a fund that invests primarily in securities issued by the U.S. government and its agencies or instrumentalities.
- Someone who is seeking to diversify an equity portfolio with a more conservative investment option.

Footnotes: The investment option is a unitized collective investment trust. It is managed by Northern Trust Investments, NA. (Northern Trust). This description is only intended to provide a brief overview of the fund.

The Barclay Intermediate Government Bond Index is an unmanaged index designed to represent the intermediate government securities sector of the United States bond and debt market.

This investment option is not a mutual fund.

The actual inception date of the Plan's U.S. Government Obligations Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 6/30/02, which is approximately 10 years prior to the actual inception date. Average annual returns prior to 9/28/12 reflect the actual performance of the Northern Trust 1-10 Yr. Intermediate Government Bond Index Fund, the underlying fund in which the Plan's U.S. Government Obligations Fund's assets currently are invested (net of the 0.01% expenses of that underlying fund), and adjusted to also reflect the 0.49% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's U.S. Government Obligations Fund as at 9/28/12. Actual performance of the Plan's U.S. Government Obligations Fund (net of applicable expenses) is used beginning on 9/28/12.

U.S. Large Cap Equity Index Fund

Objective: The primary objective of the S&P 500 Equity Index Fund is to approximate the risk and return characteristics of the S&P 500 Index. This Index is commonly used to represent the large cap segment of the U.S. equity market.

Strategy: The Fund employs a replication technique which generally seeks to hold each index constituent in its proportional index weight. The Fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This Fund may not participate in securities lending. Unit price and return will vary.

Risk: Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets.

Short-term Redemption Fee Note: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is seeking both growth- and value-style investments and who is willing to accept the volatility associated with investing in the stock market.

Footnotes: The investment option is a unitized collective investment trust. It is managed by Northern Trust Institutional, NA. (Northern Trust). This description is only intended to provide a brief overview of the fund.

The S&P 500 Index is a registered service mark of The McGraw-Hill Companies, Inc., and has been licensed for use by Fidelity Distributors Corporation and its affiliates. It is an unmanaged index of the common stock prices of 500 widely held

U.S. stocks that includes the reinvestment of dividends.

This investment option is not a mutual fund.

The actual inception date of the Plan's US Large Cap Equity Index Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 6/30/02, which is approximately 10 years prior to the actual inception date. Average annual returns prior to 9/28/12 reflect the actual performance of the Northern Trust Collective S&P 500® Index Fund - DC - Non-Lending, the underlying fund in which the Plan Fund's assets currently are invested, (net of the 0.01% expenses of that underlying fund), as adjusted to also reflect the 0.47% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's US Large Cap Equity Index Fund as at 9/28/12. Actual performance of the Plan's US Large Cap Equity Index Fund (net of applicable expenses) is used beginning on 9/28/12.

U.S. Mid/Small Cap Equity Index Fund

Objective: The fund seeks an investment return that approximates as closely as practicable, before expenses, the performance of the Russell Small Cap Completeness Index over the long term.

Strategy: Primarily invests in all of the stocks in the Russell Small Cap Completeness Index in proportion to their weighting in the index. The Russell Small Cap Completeness Index provides exposure to the mid- and small-cap sectors of the U.S. marketplace. Thus, it invests in smaller companies that may be in an early stage of development but may also have high growth potential. The strategy of investing in the same stocks as the Russell Small Cap Completeness Index minimizes the need for trading and therefore can result in lower expenses. The portfolio may also hold 2-5% of its value in futures contracts, which are agreements to buy or sell a specific security by a specific date at an agreed upon price. Unit price and return will vary.

Risk: The securities of smaller, less well-known companies can be more volatile than those of larger companies. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets.

Short-term Redemption Fee Note: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is seeking both growth- and value-style investments and who is willing to accept the generally greater volatility of investments in smaller companies.

Footnotes: The investment option is a unitized collective investment trust. It is managed by State Street Global Advisors. This description is only intended to provide a brief overview of the fund.

The Russell Small Cap Completeness measures the performance of the Russell 3000 Index companies excluding S&P 500 constituents.

This investment option is not a mutual fund.

The actual inception date of the Plan's US Small/Mid Cap Equity Index Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 6/30/05, which is the date of inception of the SSgA Russell Small / Mid Cap Index Fund - Class A, the underlying fund in which the Plan Fund's assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the SSgA Russell Small / Mid Cap Index Fund - Class A (net of the 0.02% expenses of that underlying fund), adjusted to also reflect the 0.49% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's US Small/Mid Cap Equity Index Fund as at 9/28/12. Actual performance of the Plan's US Small/Mid Cap Equity Index Fund (net of applicable expenses) is used beginning on 9/28/12.

International Equity Index Fund

Objective: The fund seeks to approximate the risk and return characteristics of the Morgan Stanley Europe, Australasia and Far East (MSCI EAFE) Index. This index is commonly used to represent the large and medium cap segment of the non U.S. equity markets.

Strategy: The fund employs a replication technique which generally seeks to hold each index constituent in its proportional index weight. The Fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This Fund may not participate in securities lending. Unit price and return will vary.

Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments.

Short-term Redemption Fee Note: This fund has a Short-term Redemption Fee of 2.00% for shares held less than 30 days.

Who may want to invest:

- Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently.
- Someone who is willing to accept the higher degree of risk associated with investing overseas.

Footnotes: The investment option is a unitized collective investment trust. It is managed by Northern Trust Institutional, NA. (Northern Trust). This description is only intended to provide a brief overview of the fund.

The MSCI Europe, Australasia and Far East Index is an unmanaged market capitalization-weighted index designed to represent the performance of developed stock markets outside the United States and Canada.

This investment option is not a mutual fund.

The actual inception date of the Plan's International Equity Index Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 6/30/02, which is approximately 10 years prior to the actual inception date. Average annual returns prior to 9/28/12 reflect the actual performance of the Northern Trust Collective MSCI EAFE Index Fund - Non Lending, the underlying fund in which the Plan Fund's assets currently are invested, (net of the 0.05% expenses of that underlying fund), as adjusted to also reflect the 0.49% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's International Equity Index Fund as at 9/28/12. Actual performance of the Plan's International Equity Index Fund (net of applicable expenses) is used beginning on 9/28/12.

Emerging Markets Index Fund

Objective: The Fund seeks to approximate the risk and return characteristics of the Morgan Stanley Emerging Markets (MSCI EM) Index. This Index is commonly used to represent the large and medium cap segment of the equity emerging markets.

Strategy: The fund employs a replication technique which generally seeks to hold each index constituent in its proportional index weight. The Fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This Fund may not participate in securities lending.

Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments.

Short-term Redemption Fee Note: This fund has a Short-term Redemption Fee of 2.00% for shares held less than 30 days.

Who may want to invest:

- Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently.
- Someone who is willing to accept the higher degree of risk associated with investing overseas.

Footnotes: The investment option is a unitized collective investment trust. It is managed by Northern Trust Investments, NA. This description is only intended to provide a brief overview of the fund.

The MSCI Emerging Markets Index is an unmanaged market capitalization weighted index of equity securities of companies in various countries. This index is designed to represent the performance of emerging stock markets throughout the world excluding certain market segments unavailable to U.S. based investors.

This investment option is not a mutual fund.

The actual inception date of the Plan's Emerging Markets Index Fund was 9/28/12. However, the inception date for purposes of computing the average annual return is 7/1/09, which is the date of inception of the Northern Trust MSCI Emerging Markets Fund, the underlying fund in which the Plan's Emerging Markets Index Fund's assets currently are invested. Average annual returns prior to 9/28/12 reflect the actual performance of the Northern Trust MSCI Emerging Markets Index Fund (net of the 0.05% expenses of that underlying fund), adjusted to also reflect the 0.56% estimated annual operating expenses (including Plan administrative expenses) allocable to the Plan's Emerging Markets Index Fund as at 9/28/12. Actual performance of the Plan's Emerging Markets Index Fund (net of applicable expenses) is used beginning on 9/28/12.

For more information about these investment options, including performance information, please visit www.netbenefits.com/Mondelēz or call the Mondelēz International Retirement and Savings Plan Center at 1-866-612-4582.

In the event of a discrepancy between this notice and the terms of the Plan, the Plan document will govern.

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